

**FINAL PROGRAM**  
**VIRTUAL OLIGO WORKSHOP**  
**JUNE 5-6, 2020**

*All times are present London time (GMT+1). For Maastricht and Madrid, add one hour. For Athens and Moscow, add two hours. For Chapel Hill, subtract 5 hours. Presentations start “cum tempore” (i.e., 5 minutes after schedule) to allow for entry and exit. Speakers have 15 minutes, discussants 5 minutes. Any remaining time is left for questions from the floor. Session chairs take care that the schedule is kept to, and that time is split evenly across presentations.*

**THURSDAY – JUNE 4**

**19:00-20:00** Pre-workshop evening drinks

**FRIDAY – JUNE 5**

**08:30-08:45** Welcome and technical set-up (Christian Ewerhart and Sergei Izmalkov)

**08:45-10:15** *Session 1: Price competition* (Chair: Sergei Izmalkov)

**Robert Edwards** (University of Nottingham Business School), Existence and uniqueness of Nash equilibrium in discontinuous Bertrand games: a complete characterization  
Discussant: **Sergei Izmalkov** (New Economic School, Moscow)

**Veronika Varga** (Corvinus University, Budapest), Bertrand price competition with substance preferences in insurance markets  
Discussant: **Giorgos Stamatopoulos** (University of Crete)

**Agostino Manduchi** (Jönköping University Business School), A strategic analysis of the timing of advertising and price setting  
Discussant: **Itzhak Rasooly** (Oxford University)

**10:15-10:45** Coffee break

**10:45-12:15** *Session 2: Price-quantity competition* (Chair: Attila Tasnádi)

**Attila Tasnádi** (Corvinus University, Budapest), Price competition with observable long-run capacity choices and unobservable short-run quantity choices  
Discussant: **Levent Celik** (City University of London)

**Niloofer Yousefimanesh** (Maastricht University), A Stackelberg model for price quantity competition  
Discussant: **Agostino Manduchi** (Jönköping University Business School)

**Riccardo Saulle** (University of Padova), Myopic Edgeworth cycles  
Discussant: **Attila Tasnádi** (Corvinus University, Budapest)

**12:15-13:30** Lunch break (offline)

**13:30-14:30** *Session 3: Search* (Chair: Egor Starkov)

**Andrey Minaev** (University of North Carolina, Chapel Hill), Markets with search frictions  
Discussant: **Egor Starkov** (University of Copenhagen)

**Marina Sandomirskaja** (HSE Moscow), Unifying local and global competition: when Kaldor meets Chamberlin  
Discussant: **Peter Habiger** (University of Graz)

**14:30-14:45** Coffee break

**14:45-15:45** *Session 4: Behavioral consumers* (Chair: **Ester Manna**)

**Egor Starkov** (University of Copenhagen), Sparking curiosity or tipping the scales? Targeted advertising to rationally inattentive consumers  
Discussant: **Andrey Minaev** (University of North Carolina, Chapel Hill)

**Konstantinos Protopappas** (Lancaster University Business School), Loss aversion, reference-dependent preferences and optimal pricing  
Discussant: **Ester Manna** (Universitat de Barcelona)

**15:45-16:00** Coffee break

**16:00-17:00** *Session 5: Mergers and integration* (Chair: **Luis Corchón**)

**Saish Nevrekar** (Universidad Carlos III de Madrid), Mergers and disruptive innovations  
Discussant: **Andrea Canidio** (IMT Lucca & INSEAD)

**Konstantinos Papadopoulos** (Aristotle University of Thessaloniki), The pro-competitive effects of forward partial vertical integration  
Discussant: **Luis Corchón** (Universidad Carlos III de Madrid)

**17:00-17:30** Coffee break

**17:30-18:30** Keynote lecture by **Natalia Fabra** (Universidad Carlos III de Madrid)

*“Auctions with Unknown Capacities:  
Understanding Competition among Renewables”*

**18:30-19:00** Break (offline)

**19:00-20:00** Workshop evening drinks

**SATURDAY – JUNE 6**

**9:00-10:30** *Session 6: Game Theory* (Chair: **Marco Marini**)

**Waseem Toraubally** (University of Warwick), Strategic trading and comparative advantage  
Discussant: **Riccardo Saulle** (University of Padova)

**Luis Corchón** (Universidad Carlos III de Madrid), Two extensions of consumer surplus  
Discussant: **Veronika Varga** (Corvinus University, Budapest)

**Giorgos Stamatopoulos** (University of Crete), Partition function form games with probabilistic beliefs  
Discussant: **Marco Marini** (Sapienza University of Rome)

**10:30-11:00 Coffee break**

**11:00-12:00 Session 7: Auctions and contests (Chair: Mikhail Drugov)**

**Sergei Izmalkov** (New Economic School, Moscow), Position auctions with endogenous supply

Discussant: **Waseem Toraubally** (University of Warwick)

**Itzhak Rasooly** (Oxford University), The importance of being discrete: on the (in-)accuracy of continuous approximations in auction theory

Discussant: **Mikhail Drugov** (New Economic School, Moscow)

**12:00-13:15 Lunch break (offline)**

**13:15-14:45 Session 8: Information disclosure (Chair: Christian Ewerhart)**

**Levent Celik** (City University of London) Stimulating efforts by coarsening information  
Discussant: **Ramón Torregrosa** (Universidad de Salamanca)

**Mikhail Drugov** (New Economic School, Moscow), Score disclosure

Discussant: **Stefan Terstiege** (Maastricht University)

**Stefan Terstiege** (Maastricht University), Competitive information disclosure to an auctioneer

Discussant: **Alessandro De Chiara** (Universitat de Barcelona)

**14:45-15:15 Coffee break**

**15:15-16:45 Session 9: Management incentives (Chair: Nickolas Michelacakis)**

**Ester Manna** (Universitat de Barcelona), Hiring dreamers

Discussant: **Konstantinos Protopappas** (Lancaster University Business School)

**Peter Habiger** (University of Graz), Strategic delegation in the presence of upstream and downstream competition

Discussant: **Nickolas Michelacakis** (University of Piraeus)

**Alessandro De Chiara** (Universitat de Barcelona), A dynamic theory of regulatory capture

Discussant: **Niloofar Yousefimanesh** (Maastricht University)

**16:45-17:15 Coffee break**

**17:15-18:15 Session 10: Financial applications (Chair: Andrea Canidio)**

**Christian Ewerhart** (University of Zurich), Imposed choice under ambiguity: the case of dynamic currency conversion

Discussant: **Robert Edwards** (Nottingham University)

**Andrea Canidio** (IMT Lucca & INSEAD), Cryptotokens and cryptocurrencies: the extensive margin

Discussant: **Christian Ewerhart** (University of Zurich)

**18:15-18:30 Adjourn (Christian Ewerhart and Attila Tasnadi)**